



FAI



# Welcome to the FAI Microlight & Paramotor Commission



FAI

# CIMA Finances 2018

Ex-Treasurer Rohaizi HUSSIN

Information received late on Tuesday from FAI office

No time for questions!



# CIMA Finances 2018

Corrections from mistakes in previous years

Outstanding invoices

Unpaid bills



**CIMA - Balance Sheet**  
**from January 1, 2018**  
**as of October 31, 2018**  
in Euro

	Debit	Credit
<b>The Airports Commissions Special Reserve on 01.01.2018 :</b>		
Opening balance in EUR		58,571.62
Net result on 31.10.2018		-8,284.96
<b>The Airports Commissions Special Reserve on : 31.10.2018</b>		<b>50,286.66</b>
<b>The Airports Commissions Special Reserve on 31.10.2018 included the following Balance Sheet elements :</b>		
<b>Assets net on 31.10.2018</b>		
110 002 Other receivable	-1,544.09	
120 703 <i>Stock medals</i> as per inventory of 31.12.2017	7,743.44	
130 003 Prepaid expenses	896.69	
<b>TOTAL ASSETS</b>	<b>7,096.04</b>	
<b>Liabilities net on 31.10.2018</b>		
206 002 ASC Deposits		-3,000.00
206 102 ASC -Sanction Fees		-150.00
<b>TOTAL LIABILITIES</b>		<b>-3,150.00</b>



		Income	Expenditure	Balance
<b>1/1/18</b>	Opening balance			€58572
<b>22/5/18</b>	Expenses: Mid-Year meetings, W. LINTL		-€366	
	Correction: CZE overpayment		-€2970	
	Sale of medals	€4825		
	Purchase of medals		-€3415	
	Protest fees	€100		
	Fly Event (loggers)		-€5873	
	Expenses: R Meredith-Hardy, WPC2018		-€626	
	Saudi Aviation Club	€40		
		€4965	-€13250	
	Net result		-€8285	
				€50287



# CIMA Finances 2018

Issues (1):

WPSC2018 (Egypt)

Sanction fee      €1620

Medals              €580

(invoice 8/11/2018)



# CIMA Finances 2018

Issues (2):

WMC2018 (Hungary)

Sanction fee      €1600 ??





# CIMA Finances 2018

Issues (3):

WPC2018 (Thailand)

Sanction fee      ??

Deposit            €1500

(medal invoice unpaid, €1117)



# CIMA Finances 2018

Issues (4):

EPSC2016 (Spain)

Sanction fee      €1020



# CIMA Finances 2018

Issues (5):

AOPC2015 (Malaysia)

Sanction fee           €630

Medals                   €290



# CIMA Finances 2018

Issues (6):

WPSC2013 (France)

€1500 deposit ??



# CIMA Finances 2018

Issues (7):

CIMA President expenses at GC2018

€544.35



### CIMA 2018 simplified accounts

Date	Item	Income	Expenditure	Balance
1/1/18	Opening balance			€58571.62
22/5/18	Expenses: Mid-Year meetings, W. LINTL		-€366	
	Correction: CZE overpayment		-€2970	
	Sale of medals	€4825		
	Purchase of medals		-€3415	
	Protest fees	€100		
	Fly Event (loggers)		-€5873	
	Expenses: R Meredith-Hardy, WPC2018		-€626	
	Saudi Aviation Club	€40		
	WMC2018 (HUN) sanction fee (estimate)	€1600		
	WPC2018 (THA) medals	€1305		
	WPSC2018 (EGY) sanction fee	€1620		
	WPSC2018 (EGY) medals	€580		
	EPSC2016 (ESP) sanction fee	€1020		
	AOPC2015 (MAS) sanction fee	€630		
	AOPC2015 (MAS) medals	€290		
	W. LINTL GC2018 expenses		-€544.35	
	Sub-totals	€12010	-€13794.35	
	Net result		-€1784.35	
				€56787.27



# CIMA Budget 2019

CIMA President asked FAI office to copy 2018 budget figures

Budget submitted in July 2018



### CIMA 2018 simplified budget 2019

	Item	Income	Expenditure	Balance
	Opening balance			€50287
	Sanction fees (EMC, WPSC, AOPC)	€5500		
	Medals	€500		
	Internet (WIKI server)		-€200	
	General Conference (Marrakech) - President's expenses		-€2000	
	Mid-Year Meetings (Turkey?) - President's expenses		-€1000	
	CIMA 2019 (?) - President's expenses		-€1000	
	Technology development (loggers)		-€10000	
	Microflap maintenance		-€3000	
	Exceptional items		-€300	
	Sub-totals	€6000	-€17500	
	<b>TOTAL</b>		<b>-€11500</b>	
	Closing balance			€38787





CIMA 2018 simplified budget 2019

	Item	Income	Expenditure	Balance	
	Opening balance			€50287	€55331
	Sanction fees (EMC, WPSC, AOPC	€5500			
	Medals	€500			
	Internet (WIKI server)		-€200		
	General Conference (Marrakech) - President's expenses		-€1000		
	Mid-Year Meetings (Turkey?) - President's expenses		-€600		
	CIMA 2019 (?) - President's expenses		-€800		
	Technology development (loggers)		-€10000		
	Software development		-€3000		
	Exceptional items		-€300		
	Sub-totals	€6000	-€15900		
	<b>TOTAL</b>		<b>-€9900</b>		
	Closing balance			€40387	€45431



# CIMA Finances 2019

## New Treasurer:

- Clean up the problems!
- Send invoices (sanction fees, medals)
- Approve expenses
- Discuss projects and other new items

